

Message Text

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PAGE 01 SEOUL 02727 140142Z

70

ACTION EB-07

INFO OCT-01 EA-07 ISO-00 SP-02 USIA-06 AID-05 NSC-05

CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00

COME-00 FRB-03 INR-07 NSAE-00 XMB-02 OPIC-03 LAB-04

SIL-01 DODE-00 PM-04 H-02 L-03 PA-01 PRS-01 /086 W

----- 055560

R 140114Z APR 76

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC 6571

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E.O. 11652: N/A

TAGS: EINV

SUBJECT: USG POLICY CONCERNING VALUATION OF EXPROPRIATED
PROPERTY

REF: STATE 081210

1. COUNSELOR FOR ECONOMIC AND COMMERCIAL AFFAIRS BENNETT
DISCUSSED U.S. POSITION ON VALUATION OF EXPROPRIATED
PROPERTY WITH LEE HEE-IL, NEW ASSISTANT MINISTER FOR
ECONOMIC AFFAIRS, MINISTRY OF FOREIGN AFFAIRS, IN
COURSE OF TOUR D'HORIZON. HE ALSO LEFT TEXT PROVIDED
IN PARAGRAPHS 3 THROUGH 6 OF REFTEL ALONG WITH AN AIDE-
MEMOIRE. THE AIDE-MEMOIRE NOTED THAT (1) NO EXPROPRIA-
TION ISSUES WERE PENDING BETWEEN THE ROK AND THE U.S.,
(2) THE U.S. CONTINUES TO BELIEVE THAT A FRAMEWORK OF
INTERNATIONAL LAW WHICH IS CONDUCIVE TO A FREER FLOW
OF PRIVATE INVESTMENT WILL PROMOTE ECONOMIC DEVELOPMENT,
AND (3) THE U.S. CONTINUES TO ENCOURAGE AGREEMENT
IN ADVANCE ON ARBITRATION MECHANISMS. COPIES OF
TEXT AND AIDE-MEMOIRE WERE ALSO SENT ROUTINELY UNDER
INFORMAL PERSONAL TRANSMITTAL SLIP TO MINISTERS OF
ECONOMIC PLANNING BOARD, FINANCE, AND COMMERCE AND
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INDUSTRY.

2. NO REACTIONS RECEIVED SO FAR. SINCE ROK, AS A
MATTER OF FUNDAMENTAL POLICY, AVOIDS EXPROPRIATION
OF PRIVATE FOREIGN INVESTMENTS, WE DO NOT EXPECT OUR
LOW KEY PRESENTATION TO PROMPT ANY RESPONSE.
SNEIDER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: POLICIES, COMPENSATION, NATIONALIZATION
Control Number: n/a
Copy: SINGLE
Draft Date: 14 APR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: izenbei0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976SEOUL02727
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760140-0847
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Handling Restrictions: n/a
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ISecure: 1
Legacy Key: link1976/newtext/t19760462/aaaacamm.tel
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Office: ACTION EB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
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Previous Handling Restrictions: n/a
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Review Markings:

Margaret P. Grafeld
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EO Systematic Review
04 MAY 2006

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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
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Subject: USG POLICY CONCERNING VALUATION OF EXPROPRIATED PROPERTY
TAGS: EINV, KS, US
To: STATE
Type: TE
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